

SENATE BILL 339

By McNally

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 1 and Title 49, Chapter 3, Part 3, relative
to the basic education program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-356, is amended by adding the following sentence immediately after the first sentence of the section:

Beginning with fiscal year 2007-2008 and in the next four (4) fiscal years thereafter, the state's share of the funds generated by the BEP formula in the instructional positions component shall increase by two percent (2%) per year, so that in fiscal year 2011-2012 and fiscal years thereafter the state's share of the funds generated by the BEP formula in the instructional positions component is seventy-five percent (75%).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.